

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2015 - UNAUDITED

	31 March 2015 RM'000 (Unaudited)	31 December 2014 RM'000 (Audited)
ASSETS		
Property, plant and equipment	351,273	354,756
Quoted investments	10	10
Total non-current assets	351,283	354,766
Inventories	101,429	128,683
Trade and other receivables	129,733	87,682
Current tax assets	720	705
Derivative financial assets	207	2,369
Cash and cash equivalents	26,641	26,822
Total current assets	258,730	246,261
Total assets	610,013	601,027
EQUITY		
Share capital	185,032	185,032
Share premium	1,969	1,969
Reserves	24,048	30,079
Total equity attributable to owners of the Company	211,049	217,080
LIABILITIES		
Loans and borrowings	51,213	37,862
Deferred tax liabilities	1,685	3,805
Total non-current liabilities	52,898	41,667
Trade and other payables	129,925	131,340
Loans and borrowings	215,991	210,873
Current tax liabilities	150	67
Total current liabilities	346,066	342,280
Total liabilities	398,964	383,947
Total equity and liabilities	610,013	601,027
Net Assets per ordinary share of RM0.50 each attributable to owners of the Company (sen)	61	62

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2014)

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period ended 31 March 2015 - Unaudited

	3 months ended 31 Mar		Year to date ended 31 Mar	
	2015	2014	2015	2014
	RM'000	RM'000	RM'000	RM'000
Revenue	164,210	126,631	164,210	126,631
Cost of sales	(159,584)	(116,003)	(159,584)	(116,003)
Gross profit	4,626	10,628	4,626	10,628
Other income	300	622	300	622
Selling and distribution expenses	(2,297)	(1,761)	(2,297)	(1,761)
Administrative expenses	(6,942)	(5,765)	(6,942)	(5,765)
Finance costs	(3,739)	(3,556)	(3,739)	(3,556)
Profit before taxation	(8,052)	168	(8,052)	168
Income tax expense	2,021	(49)	2,021	(49)
Profit and total comprehensive income for the period	(6,031)	119	(6,031)	119
Profit attributable to:				
Owners of the Company	(6,031)	119	(6,031)	119
Non-controlling interests	-	-	-	-
Profit for the year	(6,031)	119	(6,031)	119
Basic earnings per ordinary share of RM0.50 each (sen)				
- From continuing operation	(1.73)	0.03	(1.73)	0.03
- From discontinued operation	-	-	-	-
	(1.73)	0.03	(1.73)	0.03
Diluted earnings per ordinary share of RM0.50 each (sen)				
- From continuing operation	-	-	-	-

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2014)

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the period ended 31 March 2015 - Unaudited

	Attributable to owners of the Company						Total Equity RM'000
	Non-distributable				Distributable		
	Ordinary Share Capital RM'000	RCPS* RM'000	Warrant Reserve RM'000	Share Premium RM'000	Revaluation Reserve RM'000	Retained Profits RM'000	
At 1 January 2015	174,169	10,863	-	1,969	50,596	(20,516)	217,081
Total comprehensive losses for the period	-	-	-	-	-	(6,032)	(6,032)
At 31 March 2015	<u>174,169</u>	<u>10,863</u>	<u>-</u>	<u>1,969</u>	<u>50,596</u>	<u>(26,548)</u>	<u>211,049</u>
At 1 January 2014	174,169	10,863	-	1,969	-	9,872	196,873
Recognition of revaluation surplus	-	-	-	-	50,596	-	50,596
Total comprehensive losses for the period	-	-	-	-	-	(26,642)	(26,642)
Dividends to the owners of the Company	-	-	-	-	-	(3,746)	(3,746)
At 31 December 2014	<u>174,169</u>	<u>10,863</u>	<u>-</u>	<u>1,969</u>	<u>50,596</u>	<u>(20,516)</u>	<u>217,081</u>

*Redeemable Convertible Preference Shares of RM0.50 each

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2014)

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the period ended 31 March 2015 - Unaudited

	Period ended 31 Mar	
	2015	2014
	RM'000	RM'000
Cash flows from operating activities		
Profit/(Loss) before tax from :		
Continuing operation	(8,052)	168
Adjustments for:		
Depreciation of property, plant and equipment	4,901	5,042
Gain on disposal of property, plant & equipment	(55)	-
Finance costs	3,725	3,556
Finance income	(228)	(571)
Operating profit before changes in working capital	291	8,195
Changes in working capital:		
Inventories	27,254	(17,439)
Trade and other receivables	(37,929)	(2,155)
Trade and other payables	(3,374)	(2,518)
Cash used in operations	(13,758)	(13,917)
Income tax paid	(32)	(81)
Interest paid	(2,926)	(1,982)
Interest received	23	120
Net cash used in operating activities	(16,693)	(15,860)

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the period ended 31 March 2015 - Unaudited

	Period ended 31 Mar	
	2015	2014
	RM'000	RM'000
Cash flows from investing activities		
Acquisition of property, plant and equipment	(1,418)	(2,224)
Proceeds from disposal of property, plant & equipment	55	49
Interest received	205	451
Decrease/(Increase) in deposits pledged with banks	2,255	(446)
Net cash generated from/(used in) investing activities	<u>1,097</u>	<u>(2,170)</u>
Cash flows from financing activities		
(Repayment of)//Net proceeds from loans	10,330	(2,862)
Net proceeds from bankers' acceptances and revolving credits	7,442	26,734
Repayment of finance leases	(623)	(917)
Interest paid	(803)	(1,574)
Net cash generated from financing activities	<u>16,346</u>	<u>21,381</u>
Net increase in cash and cash equivalents	750	3,351
Cash and cash equivalents at beginning of year	<u>(1,298)</u>	<u>106</u>
Cash and cash equivalents at end of year	<u>(548)</u>	<u>3,457</u>
Cash and cash equivalents comprise:		
Fixed deposits (excluding deposits pledged)	1,426	1,383
Cash and bank balances	5,382	6,609
Bank overdrafts	(7,356)	(4,535)
	<u>(548)</u>	<u>3,457</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2014)